

To evaluate the degree to which the company mitigates data and Al risks, investors can focus on three dimensions of the company's activities: their knowledge, their

workflows, and their oversight. Evaluate the company's performance in each of these dimensions and then combine it to an overall assessment of the company's responsible AI maturity.

STEP 3:

Evaluate

RESPONSIBLE AI MATURITY

You can find case studies in the guidebook. **OVERSIGHT KNOWLEDGE** WORKFLOW To what extent does the To what extent do the To what extent does the company's workflows company understand company's oversight

mitigate the risk of conflicts

with prominent AI ethics

themes?

Strategy and Measures

Does the company have an Al

ethics strategy, including clear

metrics and standards?

Recommended metrics:

prominent AI ethics

themes?

Recommended metrics:

How well can the company

articulate how prominent Al

Risk Articulation

ethics risks relate to it?

To what extent does the

technology pose?

company collect diverse input

about prominent Al risks its

Employee Education

company educate its employees

about prominent Al ethics risks?

How extensively does the

Implemented Procedures **Diverse Input Collection** To what extent do the company's workflows include Al ethics practices, including all stages of their development life cycle?

Incentives

To what extent do the company's

internal incentive structures

support the execution of its Al

ethics strategy and procedures?

Internal Reporting To what extent does the company report on its Al ethics progress to internal stakeholders, such as a senior AI ethics owner?

support compliance with

prominent AI ethics

themes?

Recommended metrics:

External Reporting To what extent does the company report on its Al ethics progress to external stakeholders, such as its board?

Periodical External Audits How regularly and extensively does the company undergo external audits?

Advanced

Minimum

Evaluate Key

ORGANIZATIONAL DIMENSIONS

WORKFLOW

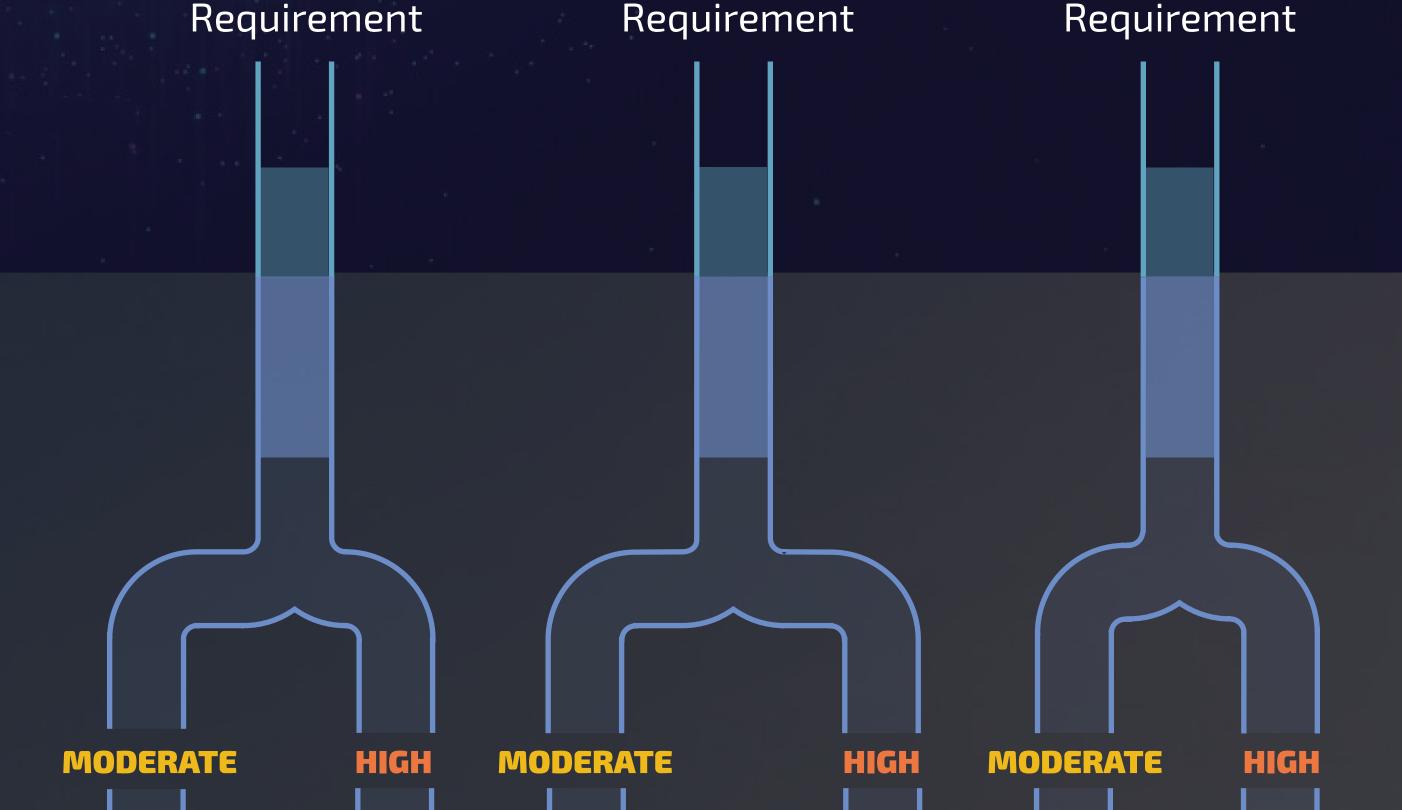
HIGH

MEDIUM



Beginner

No Minimum



Order an external audit

If the company is pre-seed, an

audit is premature. Proceed as if

they passed an audit.

Passed

Failed

Don't

Invest

Don't

Invest

Intermediate

Minimum

company, providing it with AI ethics support, and requiring an external audit.

STEP 4:

Determine

INVESTMENT ELGIBILITY

by combining:

The maturity evaluations from step 3

The risks evaluations from step 2

Investors can use the information obtained in this

due diligence process to shape their decision on

next steps, including refusing to engage with the

You can find case studies in the guidebook.

Are they willing to employ someone to be in charge of responsible AI? Unwilling Willing

Investment

Eligible

If you choose to invest

in the company

Provide

RESPONSIBLE AI SUPPORT After investing in a company, investors should help the company improve its responsible Al maturity.

STEP 5:

Provide on going

You can find case studies in the guidebook.

Ways to motivate companies to increase their responsible Al maturity include:

Motivate

 Conducting periodic assessments of responsible Al maturity Putting responsible Al issues on the board's agenda

 Including responsible AI expectations in your terms sheet or in a side letter

RESPONSIBLE AI SUPPORT Educate

experts

issues include: Connecting them with AI ethics experts and vendors Sponsoring consultations with AI ethics

Ways to educate portfolio

companies on responsible Al

 Sponsoring workshops for individual portfolio companies or groups of them

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